

Annexure I: Organization and Management Capability

CleanMax Fusion Power LLP

Introduction

As part of organization restructuring exercise and to give fillip to power trading business, parent company – CleanMax Enviro Energy Solutions Pvt Ltd has recently undertaken organization restructuring and moved key personnel into CleanMax Fusion Power LLP.

Office Address

CleanMax Fusion shall operate from its Mumbai office with following address:

4th Floor, The International, 16 Maharshi Karve Road
New Marine Lines, Cross Road No. 1, Churchgate Mumbai 400020
Phone No. 022 625200000

Key Management Personnel

This key team shall be supported by larger group of qualified personnel to expand the trading business across various states of operations.

Following are Key Management personnel for CleanMax Fusion Power LLP:

Aditya Malpani

Discipline: Power System Operations and Commercial Aspects of Power Transfer

Educational Qualification: BE (Mechanical), MBA (Finance)

Summary of Experience:

Aditya has ~15 years of experience in strategic, technical and commercial aspects of power sector. At CleanMax, Aditya is looking after strategic initiatives for open access business.

Before joining CleanMax, Aditya was CEO of Manikaran Solar Ltd, an associate of one of the largest power trading companies in the country Manikaran Power Ltd. He has played key role in spearheading renewable energy open access initiatives for the Manikaran Group.

Apart from Manikaran, Aditya has worked with companies i.e. SunEdison, Feedback Infra and Essar Power on open access business.

Aditya possess deep expertise in power sector regulatory and commercial framework with key focus renewable energy open access.

Following documents are enclosed along with application

- Detailed Resume
- Transfer Letter to CleanMax Fusion Power LLP

For Clean Max Fusion Power LLP


Authorised Signatory



Avinash Chandrasekar

Discipline: Finance, Commerce and Accounts

Educational Qualification: B Tech (Civil), MBA (Finance & Strategy Concentration)

Summary of Experience:

Avinash has ~8 years of experience in power sector project financing, equity syndication and strategic initiatives pertaining to renewable energy financing. At CleanMax he has been responsible for equity raising and played key role during fund raising process from marquee investors.

Before joining CleanMax, Avinash worked in project financing vertical of SunEdison Energy where he raised debt for more than 500MW greenfield and brownfield projects.

Prior to CleanMax, Avinash worked with L&T Power in Engineering, Design, Operations & Research centre.

Avinash possesses deep expertise in renewable power project and platform financing and shall play instrumental role in building power trading business for CleanMax Fusion.

Following documents are enclosed along with application

- Detailed Resume
- Transfer Letter to CleanMax Fusion Power LLP

Apart from above, CleanMax Fusion Power shall be supported by broader management team of parent company. Following is the leadership profile of the parent company

Key Support Team from Parent Company

Mr. Kuldeep Jain

Founder & Managing Director

Kuldeep is the Managing Director of CleanMax.

Before founding CleanMax, he was previously working as a global partner at McKinsey & Company and headed the Energy and Corporate Finance division for McKinsey & Company in India.

Kuldeep has an MBA from IIM – Ahmedabad, holds a Chartered Accountant and a Cost Accountant degree.

Mr. Andrew Hines

Co-Founder & Head Business Development (South India)

Andrew has worked previously with Suzlon and BP Alternative Energy. He holds a MBA from the University of Pennsylvania (The Wharton School) specialising in Strategic Management.

For Clean Max Fusion Power LLP

Authorised Signatory



Mr. Sushant Arora

Co-Founder & CEO (MENA)

Sushant Arora is a graduate from IIT Bombay and is the youngest co-founder in the team. He was earlier the Business Development Head for West India.

Before starting with CleanMax Solar, he was working with Milestone Ecofirst, a clean-tech firm specialising in built environment solutions.

Mr. Nikunj Ghodawat

Chief Finance Officer

Nikunj is Chief Finance Officer at CleanMax Solar and is responsible for project investment, fund raising, project down sale, corporate finance and investor relationships.

Prior to joining CleanMax Solar, Nikunj was leading renewable energy transactions for YES Bank Investment Banking function. At the beginning of his career, Nikunj successfully built his investment advisory business. He is a PGDBA, M.S. (Finance) and Level III CFA candidate.

Mr. Nitai Vijay

Senior Vice President – Finance

Nitai is leading efforts to secure international equity and debt funding for the company's growth plans and looks after Institutional Investor Sell Down function for utility-scale projects.

He has an MBA from Indian School of Business, Hyderabad and is a certified Chartered Accountant from ICAI.

Mr. Ritesh Singhi

Chief Procurement Officer

Ritesh has worked at Lloyds Steel Industries, Hindustan Dorr Oliver, Reliance Industries, Essar Steel, Great Offshore and Mahindra EPC Services.

Ritesh is a B.E (Mechanical) from Government Engineering College, Kota (1990-95) with additional qualification in Material Management from Annamalai University (PGDMM) and Diploma in Export – Import Management (DEIM) from Welinkar Institute of Management, Mumbai.

Mr. Manu Karan

Vice President – Business Development

Manu has over 15 years' experience in renewable energy and semiconductor fields across multiple countries. Prior to CleanMax Solar, Manu worked with SunEdison as Head of Business Development for Tamil Nadu.

He has an MBA from Indian School of Business and MS in Computer Engineering from North Carolina State University.

For Clean Max Fusion Power LLP


Authorised Signatory



Mr. Tejus AV

Chief - Solar Farm

Tejus joined CleanMax Solar from Atria Power, where he was Senior Vice President for solar and wind verticals. He worked with GE for more than 10 years and has a total of 15 years of multi-disciplinary management experience.

He holds Bachelor's degree from RVCE, Bangalore, Diploma in Renewable Energy from Teri University, Delhi and Diploma in Business Administration from Symbiosis, Pune.

Mr. Ravindra Vipra

Head - Farm Infra Development

Ravindra brings with him about 3 decades of experience in project planning & implementation, liaising, land acquisition in the renewable energy sector.

Prior to joining CleanMax Solar, he was associated with Aeolus Green Tech Pvt. Ltd. as Director & CEO. He has completed his Bachelor's in Electro-Mechanical Engineering and BSL LLB from Pune University.

Mr. Pramod Deore

Chief Operating Officer (Rooftop)

Pramod comes with a rich experience of around 17 years' in Projects, Asset Management, System Analytics, Customer Experience, Operational Excellence, Engineering Procurement & Construction (EPC) of Small, Medium & Large-Scale Solar Power Projects. Prior to CleanMax Solar, Pramod was associated with Mahindra Susten Pvt. Ltd as COO.

Pramod is graduated in Electrical Engineering from VJTI, Mumbai with a gold medal. He has done his Master's in Marketing Management and a Post Graduate Diploma in Electricity Regulation (PGDER).

For Clean Max Fusion Power LLP


Authorised Signatory

