

## **CleanMax and Meta Partner to Bring 33.8 MW of New Renewable Energy to India's Electric Grid**

**13 December 2022, Mumbai:** CleanMax Enviro Energy Solutions, Asia's leading C&I renewable energy company, has partnered with Meta to invest in 33.8 MW of new renewable energy projects in India. CleanMax will own and operate the projects, while Meta will purchase 100% of the environmental attributes from the projects for years to come.

The 33.8 MW of renewable energy project capacity is made up of 21.6 MW of wind and 12.2 MW of solar, which is in addition to 32 MW of wind energy jointly announced last year. This brings CleanMax and Meta's total investment to 65 MW of new renewable energy that will be added to India's electrical grid.

These projects are part of a larger wind-solar hybrid farm being developed by CleanMax. The overall capacity of the CleanMax wind solar hybrid farm will stand at 364 MW; comprising 154 MW wind and 210 MWp solar once commissioned.

Solar-wind hybrid plants combine two of the fastest growing renewable energy technologies owing to their complementary nature. These hybrid power plants are highly efficient, provide reliability of continuous power supply and help effectively manage the consumption load.

**Urvi Parekh, head of renewable energy at Meta** said, "We are proud to deepen our partnership with CleanMax and add new renewable energy in India. This is another step in our commitment to supporting our operations, including our offices in India, with 100% renewable energy, and we look forward to continuing on our path to reach net zero emissions across our global value chain in 2030."

**Kuldeep Jain, Founder & Managing Director – CleanMax Enviro Energy Solutions Pvt. Ltd.** said, "We continue to deepen our relationship with Meta with the new power plants and are committed to support their net zero ambitions in the future. Since the inception of CleanMax in 2011, we have been pioneers in the corporate sustainability space and take immense pride in our ability to come up with customized solutions for corporate consumers. The continued partnership with Meta is a right step in that direction."

### **About Meta**

Meta builds technologies that help people connect, find communities, and grow businesses. When Facebook launched in 2004, it changed the way people connect. Apps like Messenger, Instagram and WhatsApp further empowered billions around the world. Now, Meta is moving beyond 2D screens toward immersive experiences like augmented and virtual reality to help build the next evolution in social technology.

## About CleanMax

CleanMax is Asia's leading renewable energy company in the C&I (commercial and industrial) sector with 1GW of operating renewable assets. We pioneered the 'Energy Sale' model for rooftop solar in India in 2011 and focusing on the vision of being the sustainability partner of choice for corporates, today we work with more than 350 corporates for their renewable energy requirements. CleanMax operates some of the best managed renewable energy assets including rooftop solar projects, solar farms, wind farms and wind solar hybrid farms.

At present, CleanMax operates 600+ MW of large-scale solar and wind farms for supplying clean energy to its corporate customers. CleanMax has also installed 600+ rooftop solar projects for corporates, with a total rooftop solar operating capacity of 350+ MW across India, UAE, and Thailand.

With clientele spanning sectors such as Automotive, Education, Pharmaceuticals, FMCG, and Information Technology, the company develops projects on a turnkey basis, providing power on a per-kWh basis, under long-term Power Purchase Agreements, at rates cheaper than prevailing grid tariffs. CleanMax develops projects, providing cheaper-than-grid clean power without any upfront investment from its customers. CleanMax has a highly skilled and professional team spread across India, Middle East, and South-East Asia.

CleanMax was the first Indian company to win the prestigious Transformational Business Awards 2018 by Financial Times (FT) and International Finance Corporation (IFC) in Achievement in 'Transformational Infrastructure' category. CleanMax has been recognized by the Ministry of New Renewable Energy (Government of India) with National Excellence Awards for the Rooftop Solar Developer and Rooftop Solar EPC Player in 2016.

