

To The Secretary (Listing Department) Bombay Stock Exchange Limited P. J. Towers, Dalal Street, 21<sup>st</sup> Floor Fort Mumbai 400001, Maharashtra India.

Scrip Name: Clean Max Enviro Energy Solutions Private Limited Scrip Code: 973979

**Subject:** Unaudited financial results of the Company for the quarter and half year ended September 30, 2022.

**Reference**: Announcement under Regulation 52 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the following:

- 1. Unaudited Financial Results (Standalone) of the Company for the quarter and half year ended September 30, 2022; and
- 2. A Limited Review Report on the Unaudited Financial Results (Standalone) of the Company for the quarter and half year ended September 30, 2022 issued by M/s. Delloite Haskins and Sells, LLP, Chartered Accountants- the Statutory Auditors of the Company.

The above matter has been duly approved by the Board of Directors at their meeting held on November 08, 2022.

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The same will be made available on the Company's website www.cleanmax.com. Request to kindly take the same on record.

#### For Clean Max Enviro Energy Solutions Private Limited

Ratika Gandhi

Company Secretary and Compliance Officer ICSI Membership No.: A29732 Date: November 08, 2022 Place: Mumbai Encl.: a/a

**Registered & Head Office Address**: 4<sup>th</sup> floor, The International, 16 Maharshi Karve Road, New Marine Lines Cross Road No. 1, Churchgate, Mumbai - 400020 | +91 22 6252 0000 | www.cleanmax.com

### Deloitte Haskins & Sells LLP

Chartered Accountants One International Center Tower 3, 27th-32nd Floor Senapati Bapat Marg Elphinstone Road (West) Mumbai-400 013 Maharashtra, India

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# INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

## TO THE BOARD OF DIRECTORS OF CLEAN MAX ENVIRO ENERGY SOLUTIONS PRIVATE LIMITED

- We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of CLEAN MAX ENVIRO ENERGY SOLUTIONS PRIVATE LIMITED (the "Company"), for the quarter and six months period ended September 30, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 52 and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Regd. Office: One International Center, Tower 3, 32nd Floor, Senapati Bapat Marg, Elphinstone Road (West), Mumbai-400 013, Maharashtra, India. (LLP Identification No. AAB-8737)

### Deloitte Haskins & Sells LLP

### **Other Matter**

5. As stated in note 4 of the Statement, the comparative financial information for the quarter and six months period ended September 30, 2021 in the Statement has not been presented by the Company.

Our conclusion is not modified in respect of this matter.

For Deloitte Haskins & Sells LLP Chartered Accountants Firm Registration No. 117366W/W-100018

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Mehul Parekh Partner Membership No. 121513 UDIN: 22121513BCMDYO2139

Place: **MUMBAI** Date: November 08, 2022



Statement of standalone financial results for the quarter and six months ended 30th September, 2022

					Rs. in Million
	Particulars	For the three months ended 30 Sept, 2022 (Unaudited)	For the preceeding three months ended 30 June, 2022 (Unaudited)	For the six months ended 30 Sept, 2022 (Unaudited)	For the Previous year ended 31 March, 2022 (Audited)
1	Income :				
	Revenue from operations	2,837,48	1,674_75	4,512,23	9,272,17
	Other income	186.73	97.82	284.55	423,30
	Total Income (I)	3,024.21	1,772.57	4,796.78	9,695.47
п	Expenses :				
	Cost of materials consumed	2,298.43	1,012.05	3,310.48	7,355.05
	Purchase of traded goods	33.15	358.95	392.10	239.58
	Employee benefits expense	177,24	171.59	348.83	505.34
	Other expenses	81.96	33.35	115.31	206.20
	Total expenses (II)	2,590.78	1,575.94	4,166,72	8,306.17
[]]	Earnings before interest, tax, depreciation and amortisation (EBITDA) (I-II)	433.43	196.63	630.06	1,389.30
t¥ -	Finance costs	215,54	100.63	316.17	284.06
v	Depreciation, amornisation and impairment expense	38.91	35.40	74.31	125.79
VI	Profit before tax and exceptional items (III - IV - V)	178,98	60.60	239.58	979.45
vii	Exceptional items				
	Loss on Conversion and fair valuation of CCPS (Refer note 5)				124,28
VIII	Profit before tax (VI-VII)	178.98	60.69	239.58	855.17
N	Tux expense:				
	(1) Current tax	27.85	8.97	36,82	31,03
	(2) Deferred tax expense	20,68	5,91	26,59	202,58
	Total tax expense (IX)	48.53	14.88	63,41	233.61
х	Profit after tax (VIII-IX)	130,45	45.72	176.17	621.56
XI	Other comprehensive income Items that will not be reclassified to profit or loss				
	(a) Re-measurement (gains) / losses of the defined benefit obligation	(1.12)	(1.13)	(2.25)	(4.51)
	(b) income tax expense on above	0,29	0.28	0.57	1.13
	Total Other comprehensive income (XI)	(0.83)	(0.85)	(1.68)	(3.38)
ХИ	Total Comprehensive Income (X - XI)	131.28	46.57	177.85	624.94
	Earnings per share (not annualised):				
	(Face Value ₹[0 per Share)				
	Basic (₹)	36.05	12 65	48.68	225.48
	Diluted (₹)	35.07	12.30	47,36	220.67





**Registered & Head Office Address**: 4<sup>th</sup> floor, The International, 16 Maharshi Karve Road, New Marine Lines Cross Road No. 1, Churchgate, Mumbai - 400020 | +91 22 6252 0000 | www.cleanmax.com

CIN No.: U93090MH2010PTC208425



Standalone Statement of assets and liabilities as at 30th September, 2022

(b)       Capital work-in-progress       47.75       114.94         (c)       Goodwill       20.38       15.60         (c)       Intragible assets       113.13       85.66         (c)       Intragible assets       13.13       85.66         (c)       Intragible assets       12.387.25       7.255.33         (i)       Leases       5,303.21       2.667.21         (ii)       Other financial assets       159.82       166.24         (g)       Income tax assets (Net)       111.78       116.77         (ii)       Investmenta       16.04       11.57         (i)       Investmenta       16.04       11.57         (i)       Investmenta       16.04       11.57         (iii)       Cash and cash cquivalents       576.66       2.99.19         (iii)       Cash and cash cquivalents       576.66       2.99.19         (iii)       Cash and cash cquivalents       576.66       2.99.19         (iv)       Dank balances other than (iii) above       1.035.08       1.662.11         (v)       Dank balances other than (iii) above       1.035.08       1.662.11         (v)       Dank balances other than (iii) above       1.035.08       1.662.11 <th></th> <th colspan="2">nd liabilities as at 30th September, 2022</th>		nd liabilities as at 30th September, 2022		
Non-Current Assets         2,869,36         2,713,94           (a)         Property, plant and equipment         2,869,36         2,713,94           (b)         Capital work-in-progress         8,775         114,94           (c)         Good/will         203,8         156,6           (d)         Intengible assets         113,13         85,66           (e)         Intengible assets         12,387,25         7,252,37           (i)         Loans         12,387,25         7,252,37           (ii)         Loans         13,98,22         136,24           (j)         Interstituents         13,98,22         136,24           (j)         Interstituents         111,78         116,77           (j)         Intertuent assets         12,87,88         584,65           (j)         Investituents         16,64         11,57           (j)         Investituents         578,68         299,12           (ji)         Total son-current assets         13,203,15         1,139,03           (jii)         Current assets         3,207,41         1,675,11           (jii)         Cash and cash equivalents         573,25         3,216,41           (jiii)         Cash and casets <t< th=""><th>Particulars</th><th>30 Sept, 2022</th><th colspan="2">31 March, 2022</th></t<>	Particulars	30 Sept, 2022	31 March, 2022	
(a)         Property, plant and equipment         2.868.36         2.713.94           (b)         Capital work-in-progress         87.75         114.94           (c)         Goodwill         20.38         15.66           (d)         Intergible assets         113.13         85.66           (e)         Intergible assets         113.13         85.66           (f)         Intergible assets         12.387.25         7.52.337           (f)         Intergible assets         15.82         13.62.47           (g)         Interact assets         135.82         13.62.47           (g)         Interact assets         117.78         116.77           (g)         Interact assets         1.237.88         584.52           (f)         Interact assets         1.247.75         3.699.51           (f)         Interact assets         3.270.41         1.675.12           (f)         Interact assets </th <th>ASSETS</th> <th></th> <th></th>	ASSETS			
(b)       Capital work-in-progress       47.75       114.94         (c)       Goodwill       20.38       15.60         (c)       Intragible assets       113.13       85.66         (c)       Intragible assets       13.13       85.66         (c)       Intragible assets       12.387.25       7.255.33         (i)       Leases       5,303.21       2.667.21         (ii)       Other financial assets       159.82       166.24         (g)       Income tax assets (Net)       111.78       116.77         (ii)       Investmenta       16.04       11.57         (i)       Investmenta       16.04       11.57         (i)       Investmenta       16.04       11.57         (iii)       Cash and cash cquivalents       576.66       2.99.19         (iii)       Cash and cash cquivalents       576.66       2.99.19         (iii)       Cash and cash cquivalents       576.66       2.99.19         (iv)       Dank balances other than (iii) above       1.035.08       1.662.11         (v)       Dank balances other than (iii) above       1.035.08       1.662.11         (v)       Dank balances other than (iii) above       1.035.08       1.662.11 <th>Non-Current Assets</th> <th></th> <th></th>	Non-Current Assets			
Construct         20.38         15.60           Construct         113.13         85.60           Construct         113.13         85.60           Construct         3.58         3.53           Construct         113.13         85.60           Construct         3.58         3.53           Construct         3.53         3.52           Construct         3.53         3.52           Construct         3.53         3.53           Construct         3.53         3.53           Construct         3.53         3.53           Construct         11.17         111.78           Construct         111.78         116.77           Construct         1.53         5.64.31.57           Construct         1.53         5.66.31.99           Construct         1.53         5.66.21.99           Construct         1.53         5.66.21.99           Construct         1.53         5.62.11.99			2,713.94	
(a)         Intragible assets         113.13         85.66           (c)         Intragible assets         3.58         3.53           (f)         Financial assets         7.257.33         7.267.33           (i)         Loans         5.303.21         2.667.21           (ii)         Other financial assets         159.82         156.22           (g)         Income tax assets (Net)         111.17         116.77           Total asset         113.78         5.863.21         2.667.21           (g)         Income tax assets (Net)         111.17         116.77           Total asset         11.178         116.77           (g)         Income tax assets (Net)         111.178         116.77           (i)         Investments         1.644         115.5           (ii)         Trade receivables         1.047.75         3.691.39           (iii)         Cash and cash cquivalents         5.76.66         2.291.12           (v)         Dank balances other than (Iii) above         1.033.15         1.133.05           (vi)         Other current assets         3.27.04         1.675.31           Total assets         3.27.04         1.675.31           (ii)         Other financial fiabilitis<				
(a) Intagebie assets under development         3.58         3.58           (f) Financial assets         12,387.25         7,525.33           (i) Loars         5,303.21         2,067.21           (ii) Loars         5,303.21         2,067.21           (iii) Coher financial assets         15.95 82         136.24           (g) Income tax assets (Net)         111.78         116.77           Total ano-current assets         21,0655.26         12,779.22           Carrent assets         16.04         11.57           (i) Investments         16.04         11.57           (ii) Investments         1,047.75         3,691.99           (i) Investments         1,047.75         3,691.99           (iii) Cash and eash equivalents         1,047.75         3,691.99           (i) Investments         1,047.75         3,691.99           (ii) Other financial assets         1,073.508         1,662.11           (iv) Other financial assets         3,220.41         1,673.12           (iv) Other financial assets         3,220.41         1,673.12           (iv) Other financial assets         3,220.41         1,673.12           (iv) Other equiv         14,234.69         14,014.66           Total assets         23,20.95 <t< td=""><td></td><td></td><td></td></t<>				
(i)       Financial assets       12,387 25       7,525.37         (ii)       Loans       15,303.21       2,667.21         (iii)       Other financial assets       159.82       116.72         (iii)       Other financial assets       159.82       12,779.22         (iii)       Other financial assets       21,055.26       12,779.22         Current assets       16.04       11.51         (i)       Investments       16.04       11.51         (ii)       Trade necelvables       16.04       11.51         (i)       Trade necelvables       16.04       11.51         (iii)       Trade necelvables       10.93.15       1,139.03         (iv)       Bank balances other than (ili) above       10.33.08       1.662.11         (v)       Loans       10.93.15       1,139.03         (vi)       Dank balances other than (ili) above       10.93.15       1,139.03         (vi)       Loans       302.08       319.90       10.175.12         Total assets       32,270.41       1,675.12       Total carrent assets       32,2162.72         (iii)       Other capital       36.27       36.14.07       9.383.46         (ivi)       Degrity       14,324.69 <td></td> <td></td> <td></td>				
(i)         Investments         12,387,25         7,25,33           (ii)         Loans         5,303,21         2,067,21           (iii)         Other financial assets         15,98,22         136,24           (g)         Income tax assets         21,955,36         12,779,25           Carrent assets         21,955,36         12,779,25           Carrent assets         16,04         11,57           (i)         Investments         16,04         11,57           (ii)         Trade cach equivalents         16,04         11,57           (iii)         Trade cach equivalents         16,04         11,57           (i)         Investments         1,047,75         3,691,98           (iii)         Cash and cach equivalents         578,68         29,991,93           (iv)         Other funancial assets         10,031,08         1,662,11           (v)         Loans         1,047,75         3,691,93           (v)         Other funancial assets         30,20,8         319,91           (v)         Other funancial assets         30,20,8         319,91           (a)         Equity         6,321,07         9,383,44           Total carrent assets         29,6486,33         22,162,		500	5.50	
(i)         Loans         5,303.21         2,067.21           (ii)         Other funccial assets         159.82         136.24           (j)         Other funccial assets         11.78         116.71           Total non-current assets         21,055.36         12,779.25           Current assets         16.04         11.57           (a)         Investories         16.04         11.57           (i)         Investories         16.04         11.57           (ii)         Trade receivables         1.047.75         3,691.99           (iii)         Cash and cash equivalents         578.68         299.12           (v)         Dank balances other than (iii) above         1,037.93         1,662.11           (v)         Oans         1,093.15         1,139.03           (v)         Other current assets         3,270.41         1,675.12           Total assets         29,686.33         22,162.72           EQUITY AND LLABILITIES         Equity share capital         3,62.77         3,61.07           (a)         Equity share capital         3,62.77         3,61.07           (b)         Other equity         14,224.69         14,014.65           Total exert itabilities         6,381.78		12,387,25	7,525,37	
(iii)         Other financial assets         199.82         136.22           (g)         Income tax assets (Net)         111.78         116.77           Total non-current assets         21,055.26         12,779.25           Current assets         16.04         11.57           (a)         Investments         16.04         11.57           (i)         Trade receivables         1,047.75         3,691.99           (iii)         Cash and cash equivalents         16.04         11.57           (iv)         Cash and cash equivalents         10.35.08         1.662.11           (v)         Other financial assets         10.35.08         1.662.11           (vi)         Other marchi assets         3.270.41         1.575.12           (c)         Other current assets         3.270.41         1.575.12           Total carrent assets         29,686.33         22,162.72           Equity         14.284.69         14,014.65           (i)         Other equity         14.284.69         14,014.65           Total carrent liabilities         10.32         6.8           (ii)         Care Liabilities         0.32         6.8           (iii)         Care Liabilititis         10.32         6.8     <			2,067.21	
Total non-current assets         21,055.26         12,779.25           Current assets         (a) Investments         (b) Financial assets         (c) Investments         (c) Investments			136.24	
Total non-current assets         21,055.26         12,779.22           Current assets         1,287.88         584.63           (a) Investments         16.04         11.57           (i) Investments         16.04         11.57           (ii) Trade receivables         1,047.75         3,691.95           (iii) Cash and each equivalents         578.68         299.15           (iv) Bank balances other than (iii) above         1,035.08         1,662.11           (v) Other financial assets         30.20.8         31.99.91           (v) Other financial assets         32.270.41         1,675.12           Total server assets         3,270.41         1,675.12           Equity         8,631.07         9,383.44           Total server assets         29,696.33         22,162.72           Equity         14,234.69         14,014.65           Total Equity         14,234.69         14,014.65           Total Equity         14,234.69         14,014.65           (i) Dem equity         10.32         6.8           Current liabilities         0.32         6.8           (ii) Other Financial liabilities (Refer note: 5)         73.26         73.24           (j) Dem equity         14,329.91         44.29         2		111.78	116.71	
Current assets(a) Inventories $1,237.8$ $584.63$ (b) Financial assets $16.04$ $11.53$ (ii) Trade receivables $1,047.75$ $3,691.93$ (iii) Cash and cash equivalents $578.68$ $299.13$ (iv) Bank balances other than (iii) above $1,035.08$ $1,662.11$ (v) Uother financial assets $302.08$ $319.91$ (v) Other triancial assets $302.08$ $319.91$ (v) Other triancial assets $32,270.41$ $1,675.12$ (c) Other current assets $8,651.07$ $9,383.48$ Total assets $29,686.33$ $22,162.72$ EQUITY AND LLABILITIESEquity $14,234.69$ (a) Equity share capital $36.27$ $36.11$ (b) Other equity $14,234.69$ $14,014.65$ (c) Derovings $6,381.78$ $1,605.83$ (i) Borrowings $0.32$ $6.8$ (ii) Other equity $14,234.69$ $14,014.65$ (i) Borrowings $0.32$ $6.8$ (iii) Other financial liabilities $0.32$ $6.8$ (iii) Other equity $24,99$ $23.44$ (c) Deferred tax liabilities (Refer note: 5) $73.26$ (c) Deferred tax liabilities $6,980.87$ $21.753$ (c) Other enument liabilities $6,980.87$ $21.754$ (c) Other induction and small enterprises $63.73$ $173.00$ (i) Dorowings $21.753$ $199.55$ (ii) Casa liabilities $6,390.94$ $220.57$ (iii) Casa liabilities $6,390.94$ $220.57$ (iii) Casa		21,055.26	12,779.25	
b)       Financial assets         (i)       Investments         (ii)       Trade receivables         (iii)       Cash and cash equivalents         (iii)       Cash and cash equivalents         (iv)       Bark balances other than (iii) above         (iv)       Dark degrades         (iv)       Other financial assets         (iv)       Other current assets         (iv)       Other current assets         (iv)       Other current assets         (iv)       Other current isolitities         (a)       Equity share capital         (a)       Equity share capital         (a)       Financial liabilities         (a)       Financial liabilities         (i)       Borrowings         (ii)       Decase Liabilities         (iii)       Lase Liabilities         (iii)       Lase Liabilities (Refer note: 5)         (iii)       Lase Liabilities         (iii)       Deferenci tax liabilities	Current assets			
(i)       Investments       16.04       11.57         (ii)       Trade receivables       1,047.75       3,691.99         (iii)       Cash and eash equivalents       578.66       2.99.12         (iv)       Bank balances other than (iii) above       1,033.08       1,662.11         (v)       Loans       1,093.15       1,189.03         (vi)       Other financial assets       302.08       319.91         (c)       Other current assets       3,270.41       1,675.12         Total current assets       3,270.41       1,675.12         Equity       14,380.07       9,383.44         Total sesets       29,686.33       22,162.72         EQUITY AND LLABILITIES       29,686.33       22,162.72         Equity share capital       36.27       36.10         (a)       Equity share capital       36.27       36.10         (b)       Other equity       14,284.69       14,014.63         Total Equity       14,284.69       14,014.63         (i)       Borrowings       6,381.78       1,610.50         (i)       Borrowings       6,381.78       1,610.50         (ii)       Deferred tax liabilities       6,381.78       1,610.50 <td< td=""><td>(a) Inventories</td><td>1,287.88</td><td>584.63</td></td<>	(a) Inventories	1,287.88	584.63	
(i)       Trade receivables       1,047.75       3,691.95         (ii)       Cash and cash equivalents       578.68       229.11         (iv)       Bank balances other than (iii) above       1,033.05       1,139.03         (v)       Loans       1,093.15       1,139.03         (v)       Loans       1,093.15       1,139.03         (v)       Other current assets       3,270.41       1,675.12         Total assets <b>8,631.07 9,383.46</b> Equity       6 <b>8,631.07 9,383.46</b> Coll assets <b>29,686.33 22,162.7</b> Equity       6 <b>8,631.07 9,383.46</b> Coll assets <b>29,686.33 22,162.7</b> Equity       6 <b>36.27</b> 36.10         (a)       Equity hare capital       36.27       36.10         (b)       Other equity <b>14,284.69 14,014.65</b> Total Equity <b>36.27</b> 36.10       32.06         (i)       Equity hare capital       36.27       36.10         (a)       Etancial liabilities <b>14,320.96 14,045.85</b> Liabilities <b>14,014.65 14,050.81</b> <t< td=""><td>(b) Financial assets</td><td></td><td></td></t<>	(b) Financial assets			
(ii)       Cash and cash equivalents $578 68$ 299.12         (iv)       Bank balances other than (iii) above $1,033.08$ $1,662.11$ (iv)       Other financial assets $302.08$ $319.91$ (iv)       Other current assets $32,70.41$ $1,675.12$ Total assets $32,70.41$ $1,675.12$ Equity $8,631.07$ $9,383.44$ Total assets $29,686.33$ $22,162.72$ EQUITY AND LIABILITIES $29,686.33$ $22,162.72$ Equity $36.27$ $36.10$ $7.9383.44$ (a)       Equity share capital $36.27$ $36.10$ $7.9383.44$ (b)       Other equity $14,284.69$ $14,014.65$ $14,320.95$ $14,059.83$ Liabilities $0.32$ $6.8$ $0.32$ $6.8$ $0.32$ $6.8$ (i)       Borrowings $6,381.78$ $1,610.50$ $24.99$ $23.44$ $0.510.05$ $0.61$ $0.6$ $0.61$ $0.61$ $0.61$ $0.61$ $0.61$ $0.61$ $0.61$ $0.61$ $0.61$ $0.61$ $0.61$ $0.61$ $0.$	(i) Investments		11_57	
(iv)       Bank balances other than (iii) above       1,035.08       1,622.11         (iv)       Loans       1,035.08       1,622.11         (v)       Coher Carrent assets       302.08       319.91         (c)       Other current assets       32270.41       1,675.12         Total assets       3,270.41       1,675.12         EQUITY AND LIABILITIES       29,686.33       22,162.72         Equity       36.27       36.10         (a)       Equity share capital       36.27       36.10         (b)       Other quity       14,328.69       14,014.69         (c)       Deference       14,320.95       14,050.82         Liabilities       0.0.32       6.8       6.8         (ii)       Borrowings       6,381.78       1,610.57         (ii)       Other Financial liabilities (Refer note: 5)       73.26       73.20         (b)       Provisions       24.99       23.44         (c)       Defired tax liabilities (net)       48.91       462.71         (d)       Other non-current liabilities       0.61       0.6         (iii)       Other financial liabilities (net)       48.99       23.44         (d)       Defere tax liabilities <t< td=""><td>(ii) Trade receivables</td><td>,</td><td></td></t<>	(ii) Trade receivables	,		
(v)       Loans       1,093,15       1,139,03         (v)       Other financial assets       302,08       319,91         (c)       Other current assets       3,270,41       1,675,12         Total carrent assets       8,631,07       9,383,46         Total assets       29,686,33       22,162,72         EQUITY AND LIABILITIES       Equity share capital       36,27       36,10         (a)       Equity share capital       36,27       36,10,469         (b)       Other equity       14,284,69       14,014,69         Total Equity       14,320,36       14,050,86         Liabilities       10,32       6,8         (i)       Borrowings       6,381,78       1,610,56         (ii)       Lease Liabilities (Refer note: 5)       73,26       73,22         (b)       Provisions       24,499       23,44         (c)       Deferred tax liabilities (net)       489,91       462,77         (d)       Other non-current liabilities       0,61       0,6         (iii)       Lease liabilities       16,14       14,86         (iii)       Borrowings       217,53       199,55         (i)       Borowings       217,53       199,55				
(v)       Other financial assets $302.08$ $319.94$ (c)       Other current assets $3.270.41$ $1.675.12$ Total current assets $8,631.07$ $9.383.46$ Total assets $29,686.33$ $22,162.72$ EQUITY AND LIABILITIES $29,686.33$ $22,162.72$ EQUITY AND LIABILITIES $14,284.69$ $14,014.62$ Total carrent liabilities $14,284.69$ $14,014.62$ Total Cautrent liabilities $14,320.36$ $14,050.82$ Liabilities $14,320.36$ $14,050.82$ Liabilities $0.32$ $6.381.78$ $1.610.56$ (i)       Borrowings $6,381.78$ $1.610.56$ (ii)       Other rinancial liabilities (Refer note: 5) $73.26$ $73.26$ (b)       Provisions $24.99$ $23.42$ (c)       Deferred tax liabilities (net) $489.91$ $462.72$ (d)       Other non-current liabilities $0.61$ $0.6$ (ii)       Deferred tax liabilities (net) $0.830.87$ $2,177.4$ (d)       Other non-current liabilities $0.61$ $0.6$		· · · · · ·	-	
(c)       Other current assets $3,270.41$ $1,675.12$ Total current assets $8,631.07$ $9,383.48$ Total assets $29,686.33$ $22,162.72$ EQUITY AND LIABILITIES $29,686.33$ $22,162.72$ Equity $36.27$ $36.107$ (a)       Equity share capital $36.27$ $36.107$ (b)       Other equity $14,284.69$ $14,014.69$ Total Equity $14,320.96$ $14,095.83$ Liabilities $14,320.96$ $14,095.83$ Liabilities $0.32$ $6.8$ (i)       Borrowings $6,381.78$ $1,610.50$ (ii)       Cher rinancial liabilities (Refer note: 5) $73.26$ $73.20$ (j)       Borrowings $24.99$ $23.44$ (c)       Deferred tax liabilities (net) $488.91$ $462.7$ :         (d)       Other non-current liabilities $6,980.87$ $2,177.4$ Current liabilities $0.61$ $0.61$ $0.61$ (i)       Borrowings $217.53$ $199.50$ $(16.14$ $14.86$ (iii)       Lease liabiliti				
Total current assets $\$, 631.07$ $9, 383.45$ Total assets $29, 686.33$ $22, 162.75$ EQUITY AND LIABILITIESEquity $36.27$ $36.16$ I(a) Equity share capital $36.27$ $36.16$ (b) Other equity $14, 284.69$ $14, 014.65$ Total Equity $14, 320.96$ $14, 014.65$ Liabilities $14, 320.96$ $14, 0150.85$ Non-current liabilities $0.32$ $6.381.78$ $1, 610.57$ (i) Borrowings $6, 381.78$ $1, 610.57$ (ii) Lease Liabilities (Refer note: 5) $73.26$ $73.26$ (iii) Other Financial liabilities (net) $24.99$ $23.44$ (c) Deferred tax liabilities (net) $0.61$ $0.61$ $0.61$ (d) Other non-current liabilities $0.61$ $0.61$ $0.61$ (iii) Lease liabilities $217.53$ $199.56$ (iii) Dustanding dues to micro and small enterprises $1,375.25$ $5,011.33$ (iv) Outher financial liabilities $320.86$ $285.30$ (iv) Outher financial liabilities $320.86$ $285.33$ (iv) Outher financial liabilities $320.86$ $285.33$ (iv) Other financial liabilities $320.86$ $285.33$ (v) Other fina				
Total assets29,686.3322,162.73EQUITY AND LIABILITIESEquity (a) Equity share capital (b) Other equity $36.27$ (14,284.69 $36.27$ (14,014.65Total EquityTotal EquityTotal Equity14,228.6914,014.65Total EquityLiabilities(a) Financial liabilities(i) Lease Liabilities $0.32$ (ii) Lease Liabilities (Refer note: 5) $73.26$ (iii) Other Financial liabilities (Refer note: 5) $73.26$ (c) Deferred tax liabilities (net) $489.91$ 4489.91 $462.72$ (d) Other non-current liabilities $0.61$ (a) Financial liabilities $0.61$ (b) Provisions $217.53$ (c) Deferred tax liabilities $16.14$ (d) Other non-current liabilities $0.61$ (ii) Lease liabilities $16.14$ (iii) Lease liabilities $16.14$ (iii) Lease liabilities $16.14$ (iii) Custanding dues to micro and small enterprises(a) Outstanding dues to creditors other than micro and small enterprises(i) Other current liabilities $320.86$ (b) Other current liabilities $320.86$ (c) Other current liabilities $320.86$ (b) Other current liabilities $320.86$ (c) Other current liabilities $320.86$ (b) Other current liabilities $320.86$ (c) Other current liabilities $320.86$ (c) Other current liabilities				
EQUITY AND LIABILITIES           Equity           (a) Equity share capital         36.27         36.10           (b) Other equity         14,284.69         14,014.69           Total Equity         14,320.96         14,050.85           Liabilities         14,320.96         14,050.85           Liabilities         10.32         6.83           (i) Borrowings         6,381.78         1,610.57           (ii) Lease Liabilities (Refer note: 5)         73.26         73.22           (b) Provisions         24.99         23.43           (c) Deferred tax liabilities (net)         489.91         462.77           (d) Other non-current liabilities         0.61         0.6           Total ann-current liabilities         6,980.87         2,177.44           Current liabilities         16.14         14.86           (ii) Borrowings         217.53         199.50           (i) Borrowings         217.53         199.50           (ii) Lease liabilities         16.14         14.86           (iii) Trade payables         13.75.25         5,011.33           (i) Other financial liabilities         320.86         285.37           (iv) Other financial liabilities         320.86         285.37	I OLAI CUFFENT MISSELS	8,031.07	7,565.46	
Equity (a) Equity share capital $36.27$ $36.17$ (a) Equity share capital $14.284.69$ $14.014.65$ Total Equity $14.284.69$ $14.014.65$ Total Equity $14.284.69$ $14.014.65$ Liabilities $14.320.96$ $14.050.83$ Liabilities $10.32$ $6.8$ (i) Borrowings $6,381.78$ $1.610.50$ (ii) Lease Liabilities (Refer note: 5) $73.26$ $73.20$ (b) Provisions $24.99$ $23.43$ (c) Deferred tax liabilities (net) $489.91$ $462.73$ (d) Other non-current liabilities $0.61$ $0.61$ Total non-current liabilities $0.61$ $0.61$ (ii) Lease liabilities $16.14$ $14.88$ (iii) Trade payables $16.14$ $14.88$ (iii) Lease liabilities $16.14$ $14.88$ (iii) Custanding dues to micro and small enterprises $6.3.78$ $173.00$ (b) Outstanding dues to creditors other than micro and small enterprises $1.375.25$ $5.011.32$ (iv) Other financial liabilities $320.86$ $285.33$ (b) Outstanding dues to creditors other than micro and small enterprises $3.30.86$ $285.33$ (b) Other financial liabilities $320.86$ $285.33$ (b) Other financial liabilities $3.20.86$ $285.33$ (b) Other financial liabilities $3.20.36$ $285.33$ (b) Other financial liabilities $3.20.36$ $285.33$ (b) Other financial liabilities $3.20.36$ $285.33$ (c) Difference current liabilities $3.20.37$ <	Total assets	29,686.33	22,162.73	
(a)Equity share capital $36.27$ $36.16$ (b)Other equity $14,284.69$ $14,014.65$ Total Equity $14,284.69$ $14,014.65$ Total Equity $14,320.96$ $14,050.85$ Liabilities(a)Financial liabilities(i)Borrowings $6,381.78$ $1,610.55$ (ii)Lease Liabilities $10.32$ $6.8$ (iii)Other Financial liabilities (Refer note: 5) $73.26$ $73.20$ (b)Provisions $24.99$ $23.44$ (c)Deferred tax liabilities (net) $489.91$ $462.72$ (d)Other non-current liabilities $0.61$ $0.6$ Total non-current liabilities $0.61$ $0.6$ (ii)Borrowings $217.53$ $199.50$ (iii)Lease liabilities $16.14$ $14.86$ (iii)Trade payables $16.14$ $14.86$ (iii)Trade payables $320.86$ $285.37$ (iv)Other financial liabilities $320.94$ $250.33$ (b)Other current liabilities $320.86$ $285.37$ (v)Other financial liabilities $320.86$ $285.37$ (b)Other financial liabilities $320.94$ $250.33$ (b)Other financial liabilities $320.94$ $250.33$ (b)Other financial liabilities $8,384.50$ $5,934.44$ Total uurrent liabilities $15,365.37$ $8,111.88$				
(b)Other equity $14,284.69$ $14,014.69$ Total Equity $14,320.96$ $14,050.82$ Liabilities $14,320.96$ $14,050.82$ Liabilities $6,381.78$ $1,610.50$ (i)Borrowings $6,381.78$ $1,610.50$ (ii)Lease Liabilities $10.32$ $6.8$ (iii)Other Financial liabilities (Refer note: 5) $73.26$ $73.20$ (iii)Other Financial liabilities (net) $24.99$ $23.42$ (b)Provisions $24.99$ $23.42$ (c)Deferred tax liabilities (net) $488.91$ $462.72$ (d)Other non-current liabilities $0.61$ $0.61$ Total non-current liabilities $0.61$ $0.61$ $0.61$ (i)Borrowings $217.53$ $199.50$ (ii)Lease liabilities $14,284.69$ $14,312.92$ (iii)Trade payables $16.14$ $14.86$ (iii)Trade payables $13,75.25$ $5,011.32$ (iv)Other financial liabilities $320.86$ $285.37$ (iv)Other financial liabilities $320.86$ $285.37$ (b)Other financial liabilities $5,365.37$ $8,1$		36.27	36.16	
Total Equity14,320.9614,050.83Liabilities(a) Financial liabilities6,381.781,610.54(ii) Lease Liabilities10.326.8(iii) Other Financial liabilities (Refer note: 5)73.2673.20(b) Provisions24.9923.44(c) Deferred tax liabilities (net)489.91462.73(d) Other non-current liabilities0.610.61Total non-current liabilities6,980.872,177.44Current liabilities16.1414.86(ii) Lease liabilities16.1414.86(iii) Trade payables16.1414.86(iv) Other rinnetial liabilities320.86285.33(b) Other current liabilities320.86285.33(b) Other current liabilities320.86285.33(b) Other current liabilities320.86285.33(b) Other current liabilities6,380.94250.37Total current liabilities5,936.4415,365.378,111.88		14,284,69	14,014.69	
Non-current liabilities(a) Financial liabilities(i) Borrowings6,381,78(ii) Lease Liabilities10.32(iii) Other Financial liabilities (Refer note: 5)73.26(iii) Other Financial liabilities (net)24.99(c) Deferred tax liabilities (net)489.91(d) Other non-current liabilities0.61Other non-current liabilities0.61Other non-current liabilities0.61(d) Other non-current liabilities0.61(e) Deferred tax liabilities0.61(iii) Char non-current liabilities0.61(iii) Char non-current liabilities0.61(iii) Char non-current liabilities0.61(iii) Lease liabilities16.14(iii) Lease liabilities16.14(iii) Trade payables63.78(a) Outstanding dues to micro and small enterprises63.78(iv) Other financial liabilities320.86(b) Outstanding dues to creditors other than micro and small enterprises320.86(b) Other current liabilities6,390.94250.375,934.44Total current liabilities15,365.378,384.505,934.44		14,320.96	14,050.85	
(a) Financial liabilities6,381,781,610.50(ii) Lease Liabilities10.326.8(iii) Other Financial liabilities (Refer note: 5)73.2673.21(b) Provisions24.9923.43(c) Deferred tax liabilities (net)489.91462.73(d) Other non-current liabilities0.610.6Total non-current liabilities6,980.872,177.44Current liabilities16.1414.86(ii) Lease liabilities16.1414.86(iii) Lease liabilities63.78173.00(b) Outstanding dues to micro and small enterprises63.78173.00(b) Other financial liabilities320.86285.36(iv) Other financial liabilities6,390.94250.37Total current liabilities6,390.94250.37Total liabilities15,365.378,111.88	Lindulities			
(i)Borrowings6,381.781,610.50(ii)Lease Liabilities10.326.88(iii)Other Financial liabilities (Refer note: 5)73.2673.20(b)Provisions24.9923.43(c)Deferred tax liabilities (net)489.91462.73(d)Other non-current liabilities0.610.6Total non-current liabilities0.610.6(ii)Borrowings217.53199.50(iii)Lease liabilities16.1414.86(iii)Lease liabilities63.78173.00(b)Outstanding dues to micro and small enterprises63.78173.00(b)Other financial liabilities320.86285.33(iv)Other financial liabilities320.86285.33(b)Other current liabilities6,390.94250.37Total urrent liabilities15,365.378,111.88				
(ii)Lease Liabilities10.326.8(iii)Other Financial liabilities (Refer note: 5)73.2673.20(b)Provisions24.9923.43(c)Deferred tax liabilities (net)489.91462.73(d)Other non-current liabilities0.610.6Total non-current liabilities6,980.872,177.44(a)Financial liabilities16.1414.86(ii)Lease liabilities16.1414.86(iii)Lease liabilities63.78173.00(b)Outstanding dues to micro and small enterprises63.78173.00(b)Other financial liabilities320.86285.33(iv)Other financial liabilities320.86285.33(b)Other current liabilities6,390.94250.37Total liabilities15,365.378,111.84		6 201 70	1 610 56	
(iii)Other Financial liabilities (Refer note: 5)73.2673.20(b)Provisions24.9923.43(c)Deferred tax liabilities (net)489.91462.73(d)Other non-current liabilities0.610.6Total non-current liabilities6,980.872,177.44(a)Financial liabilities16.1414.86(ii)Lease liabilities16.1414.86(iii)Trade payables63.78173.00(b)Outstanding dues to micro and small enterprises63.78173.00(iv)Other financial liabilities320.86285.36(b)Other current liabilities320.86285.36(b)Other current liabilities5.934.44Total liabilities15,365.378,111.88				
(b)Provisions24.9923.44(c)Deferred tax liabilities (net)489.91462.72(d)Other non-current liabilities0.610.6Total non-current liabilities6,980.872,177.44Current liabilities16.1414.86(ii)Borrowings217.53199.50(iii)Lease liabilities16.1414.86(iii)Trade payables63.78173.00(b)Outstanding dues to micro and small enterprises63.78173.00(iv)Other financial liabilities320.86285.30(b)Other current liabilities6390.94250.37Total liabilities8,384.505,934.44Total liabilities15,365.378,111.86				
(c)Deferred tax liabilities (net)489.91462.73(d)Other non-current liabilities0.610.6Total non-current liabilities6,980.872,177.44Current liabilities16.1414.86(i)Borrowings217.53199.50(ii)Lease liabilities16.1414.86(iii)Trade payables63.78173.00(b)Outstanding dues to micro and small enterprises63.78173.00(iv)Other financial liabilities320.86285.30(b)Other current liabilities6390.94250.37Total current liabilities8,384.505,934.44Total liabilities15,365.378,111.86				
(d)Other non-current liabilities0.610.6Total non-current liabilities6,980.872,177.44Current liabilities6,980.872,177.44(a)Financial liabilities16.1414.86(ii)Lease liabilities16.1414.86(iii)Trade payables63.78173.06(b)Outstanding dues to micro and small enterprises63.78173.06(iv)Other financial liabilities320.86285.36(b)Other current liabilities63.99.94250.37Total current liabilities5,934.4415,365.378,111.86				
Total non-current liabilities6,980.872,177.44Current liabilities(a) Financial liabilities217.53199.50(i) Borrowings217.53199.50(ii) Lease liabilities16.1414.80(iii) Trade payables(a) Outstanding dues to micro and small enterprises63.78173.00(b) Outstanding dues to creditors other than micro and small enterprises1,375.255,011.33(iv) Other financial liabilities320.86285.30(b) Other current liabilities6,390.94250.37Total current liabilities15,365.378,111.80			0.61	
(a) Financial liabilities217 53199.50(i) Borrowings217 53199.50(ii) Lease liabilities16.1414.80(iii) Trade payables16.1414.80(iii) Trade payables(a) Outstanding dues to micro and small enterprises63.78173.00(b) Outstanding dues to creditors other than micro and small enterprises1,375.255,011.32(iv) Other financial liabilities320.86285.33(b) Other current liabilities6,390.94250.37Total current liabilities5,934.4415,365.378,111.84		6,980.87	2,177.44	
(i)Borrowings217 53199.50(ii)Lease liabilities16.1414.80(iii)Trade payables16.1414.80(iii)Trade payables63.78173.00(b)Outstanding dues to micro and small enterprises63.78173.00(b)Other financial liabilities320.86285.33(iv)Other financial liabilities6390.94250.37Total current liabilities5.934.4415,365.378,111.84				
(i)Lease liabilities16.1414.80(ii)Trade payables(a)Outstanding dues to micro and small enterprises63.78173.00(b)Outstanding dues to creditors other than micro and small enterprises1,375.255,011.33(iv)Other financial liabilities320.86285.33(b)Other current liabilities6,390.94250.33Total current liabilities15,365.378,111.84		217 53	100 </td	
(iii)       Trade payables         (iii)       Trade payables         (a) Outstanding dues to micro and small enterprises       63.78       173.00         (b) Outstanding dues to creditors other than micro and small enterprises       1,375.25       5,011.33         (iv)       Other financial liabilities       320.86       285.33         (b) Other current liabilities       6,390.94       250.33         Total current liabilities       8,384.50       5,934.44         Total liabilities       15,365.37       8,111.84				
(a) Outstanding dues to micro and small enterprises63.78173.00(b) Outstanding dues to creditors other than micro and small enterprises1,375.255,011.33(iv) Other financial liabilities320.86285.36(b) Other current liabilities6,390.94250.33Total current liabilities5,934.44Total liabilities15,365.378,111.84	.,	10.17	14.00	
(b) Outstanding dues to creditors other than micro and small enterprises1,375.255,011.33(iv) Other financial liabilities320.86285.36(b) Other current liabilities6,390.94250.37Total current liabilities8,384.505,934.44Total liabilities15,365.378,111.84		63.78	173.06	
(iv)Other financial liabilities320.86285.36(b)Other current liabilities6,390.94250.37Total current liabilities8,384.505,934.44Total liabilities15,365.378,111.84	•••••		5,011.3	
(b)         Other current liabilities         6,390 94         250.3'           Total current liabilities         8,384.50         5,934.44           Total liabilities         15,365.37         8,111.84			285.30	
Total current liabilities         8,384.50         5,934.44           Total liabilities         15,365.37         8,111.84			250.31	
			5,934.44	
Total equity and liabilities 29.686.33 22.162.73	Total liabilities	15,365.37	8,111.88	
	Total equity and liabilities	29,686.33	22,162.73	

**Registered & Head Office Address**: 4<sup>th</sup> floor, The International, 16 Maharshi Karve Road, New Marine Lines Cross Road Churchgate, Mumbai - 400020 J +91 22 6252 0000 J www.cleanmax.com

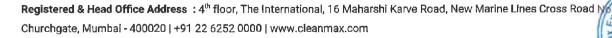
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Statement of cash flows for the six months ended 30th September, 2022



Particula	"S	Rs. in Million For the six months ended 30 Sept, 2022 (Unaudited)
. Cash flow	s from operating activities	
Profit bef	ore tax and exceptional items	239.5
Adjus	tments for:	
Depre	ciation, amortisation and impairment expense	74.3
Divid	end income on investments	(39.0
Gain	on sale of investments	(4.5
Share	of Loss/(profit) from limited liability partnerships (net)	(15.5
	ise on employee share option scheme	82.0
	lised foreign exchange (gains) / losses	(16.4
	st income	(205.6
Provi	sion for gratuity	3.8
	on financial assets classified at FVTPL	(0.6
	ce cost	316.1
	g profit before working capital changes	434.1
	n working capital	
	its for (increase) / decrease in operating assets:	
-	receivables	2,644.2
Ínven		(703.2
	financial assets	111.7
	assets	(1,595.3
	assos de la constante de la co	(1,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0,0
-	payables	(3,729.0
	liabilities	6,103.0
	rated from operations	3,265.5
-	taxes paid (net)	(31.9
	cenerated from operating activities (A)	3,233.6
	s from investing activities	
progre	al expenditure on property, plant and equipment, capital work i ss, intangible assets and capital advances	(46.3
	ents towards business acquisitions	(87.2
	nfusion in Subsidiaries (net)	(4,860.7
	nt investments:	
	Placed	3,265.5
	Withdrawn	(3,265.4
	repaid by related parties	1,620.2
	given to related parties	(4,813.5
	deposits placed	(2,367.0
	deposits matured	2,956.5
	ment in restricted bank balances (net)	[7.4
	st received	112.0
	ends and distributions from subsidiaries	53.2
Net cash i	used in investing activities (B)	(7,415.)
	s from financing activities eds from long term borrowings	5,079.8
	ment of long term borrowings	(103.7
	eds from issue of equity shares at premium	0.1
	settlement of options held by employees	(0.9
	liabilities paid	(11.5
	ce costs paid	(254.)
	-	(46.4
	borrowing costs paid	(40.4)
	actions cost for raising Non Convertible Debentures generated from/(used in) financing activities (C)	4,461.8
	cherateu irom/(useu in) mancing activities (C)	4,401,8
Net cash g		270.4
Net cash g Net increa	se in cash and cash equivalents (A+B+O) cash equivalents at the beginning of period	279.5



SKINS

CIN No.: U93090MH2010PTC208425



#### Notes to standalone financial results for the quarter and six months ended 30th September, 2022

1 Clean Max Enviro Energy Solutions Private Limited (the "Company") is engaged in developing renewable power projects and in generation and sale of green power.

2 The Company has listed its non-convertible debentures on Bombay Stock Exchange (BSE) from 10th June, 2022. The above standalone results have been reviewed and approved by the Board of Directors in their meeting held on 8th November, 2022 and reviewed by the statutory auditors pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

3. The standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 and in terms of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

4. The Company, now being a debt-listed Company, will be required to prepare and submit quarterly standalone results to the stock exchange pursuant to Regulation 52(1) of SEBI (Listing Obligations and Disclosure Requirements). However, no such requirement was applicable to the Company prior to its listing and hence the corresponding figures for the quarter and six months ended 30th September, 2021 are not presented.

5. The exceptional items shown in the results for the year ended 31st March, 2022 of Rs. 124.28 million comprises of the following: (a) Loss on fair valuation of Series K CCPS of Rs. 45.23 million.

(b) Loss on fair valuation of Series I-XIII, Series A-F and Series X CCPS of Rs. 79.05 million.

6. Disclosures in compliance with Regulation 52 (4) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and six months ended 30th September, 2022 is attached as Annexure I.

7 The Company is not required to submit segment results for the quarter and six months ended 30th September, 2022 to the stock exchanges pursuant to Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

8. Pursuant to the requirements of Regulation 54 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the requirements of the Debenture Trust Deed, the Company has maintained the requisite asset coverage ratio. The security provided includes an exclusive charge over the investment made in and long-term loans given to certain subsidiaries of the Company and a proportion of the shareholders' equity in the Company.

For and on behalf of the Board of Directors of Clean Max Enviro Energy Solutions Private Limited

Place: Mumbai Date: 8th November, 2022



Energy Hax Energy

uldeep Jain

Managing Director DIN: 02683041

**Registered & Head Office Address**: 4<sup>th</sup> floor, The International, 16 Maharshi Karve Road, New Marine Lines Cross Road No. 1, Churchgate, Mumbai - 400020 | +91 22 6252 0000 | www.cleanmax.com



Annexure 1: Disclosure in compliance with Regulation 52(4) of SEBI( Listing Obligation and Disclosure Requirement) Regulation, 2015 for the quarter and six months ended 30th September, 2022

ŝr. No.	Particulars	For the three months ended 30 Sept, 2022 (Unaudited)	For the preceeding three months ended 30 June, 2022 (Unaudited)	For the six months ended 30 Sept, 2022 (Unaudited)	For the Previous year ended 31 March, 2022 (Audited)
1	Debt-equity ratio (Borrowines/Networth)	0.46	0 36	0 46	0.13
2	Debt service coverage ratio (EBIDTA divided by Principal repayments+ interest paid)	1.66	1,93	I 74	3 49
3	Interest service coverage ratio (EBIDTA divided by Interest paid)	2.11	2 69	2 10	6 98
4	Outstanding redeemable preference shares				
	-Quantity (Number)	Nil	Nit	Nil	Nil
	-Value (In Rs Million)	Nil	Nil	Nil	Na.
5	Dehenture redemption reserve	176 17	Nil	176 17	N A
6	Net-worth (In Rs Million) (Equity share capital + Preference share capital+ Other equity)	14.340 85	14,162.00	14,340 85	14,070.74
7	Net profit after tax (In Rs Million)	130 45	45.72	176 17	621 56
8	Earnings per share				
	-Basic	16 05	12 65	48 68	225 48
_	-Diluted	35 07	12.30	47 36	220 67
9	Current ratio (Current assets/Current liabilities)	1 03	1 40	1 03	1 58
10	Long-term debt to working capital ratio (Borrowings/Current assets-Current liabilities)	25 88	1 78	25.88	0 47
11	Bad debts to accounts receivable ratio (Provision for doubtful debts+ bad debts written-off/ Average trade receivables)			14	0 01
12	Current liability ratio (Current liability/Total liabilities excluding CCPS classified as financial liability )	0 55	0 56	0 55	0 73
13	Total debts to total assets (Borrowings/Total assets)	0 22	0 19	0.22	0.08
14	Debtors (urnover ratio (Revenue from operations/Average trade receivables)	1 93	0.60	1 90	3 05
15	Inventory lumover ratio (Cost of materials purchased/Average inventory)	3 51	2 37	4 7 ]	22 32
16	Operating margin (%) (Profit before tax and exceptional items - other income)/ Revenue from operations	-0 3%	-2%		
17	Net profit margin (%) (Profit before tax/ Revenue from operations)	6%	4%	5%	9%





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