

To
The Secretary
(Listing Department)
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street, 21st Floor
Fort Mumbai 400001,
Maharashtra India.

Scrip Name: Clean Max Enviro Energy Solutions Private Limited
Scrip Code: 973979
ISIN NO.: INE647U07023

Subject: Submission of statement on utilization of issue of Non-Convertible Debentures (NCDs) as on 31 December 2022.

Reference: Intimation under Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the issue proceeds of Non-Convertible Debentures issued by the Company and outstanding as on 31 December 2022 are being/have been utilized as per the objects stated in the offer document and there have been no deviations, in the use of proceeds of issue of NCDs from the object stated in the offer document.

The statement of NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document is enclosed herewith.

Request to kindly take the same on record.

For Clean Max Enviro Energy Solutions Private Limited

Ratika Gandhi
Company Secretary and Compliance Officer
ICSI Membership No.: A29732

Date: 09 February 2023
Place: Mumbai

Encl.: a/a

To
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Dear Sir/Madam,

Pursuant to Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, Clean Max Enviro Energy Solutions Private Limited (the "Company") hereby confirm that the proceeds of the Non – Convertible Debentures (NCDs) issued by the Company on 08 June 2022 and 13 September 2022 were fully utilised for the purpose for which it was raised by the Company as disclosed in disclosure document(s).

(a) Statement of utilisation of issue proceeds:

Name of the issuer	ISIN	Mode of fund raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount raised	Funds utilised	Any deviation (Yes/No)	If 8 is yes, then specify the purpose for which the funds were utilised	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Clean Max Enviro Energy	INE647U07023	Private Placement	NCD	08 June 2022	Rs. 350 Crore	Rs. 350 Crore	No	NA	-

Registered & Head Office Address : 4th floor, The International, 16 Maharshi Karve Road, New Marine Lines Cross Road No. 1, Churchgate, Mumbai - 400020 | +91 22 6252 0000 | www.cleanmax.com

Solutions Private Limited									
Clean Max Enviro Energy Solutions Private Limited	INE647 U0702 3	Private Placement	NCD	13 September 2022	Rs. 149 Crore	Rs. 149 Crore	No	NA	-

(b) Statement of deviation/variation in use of issue proceeds:

Particulars	Remarks					
Name of listed entity	Clean Max Enviro Energy Solutions Private Limited					
Mode of fund raising	Private Placement					
Type of instrument	Non – Convertible Debentures (NCDs)					
Date of raising funds	08 June 2022 and 13 September 2022					
Amount raised	Rs. 350 Crore and Rs. 149 Crore respectively					
Report filed for quarter ended	31 December 2022					
Is there a deviation/variation in use of the funds raised?	No					
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer document?	NA					
If yes, details of the approval so required?	NA					
Date of approval	NA					
Explanation for deviation/variation	NA					
Comments of the audit committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter and half year ended according to applicable object (in Rs. Crore and in %)	Remarks, if any
Annexure A	NA	Rs. 350 Crore	NA	Rs. 350 Crore	NA	NA

Annexure B	NA	Rs. 149 Crore	NA	Rs. 149 Crore	NA	NA	
Deviation could mean:							
a. Deviation in the objects or purposes for which the funds have been raised.							
b. Deviation in the amount of funds actually utilised as against what was originally disclosed.							

Annexure A

Original object stated in the Supplementary Debenture Trust Deed dated May 30, 2022:

Sr. No.	Use of Proceeds	Amount (INR Crores)
a.	Transaction expenditure including interest and other payments of lender, Legal counsel fee, Tech DD Fee, etc.	Up to 20.00
b.	Capital Expenditure for projects, investment into subsidiaries and associate companies as equity/loan (including inter-corporate deposits) for construction of projects and general corporate purpose.	300.00
c.	For creating the Identified Deposit, which amount upon release in terms of the Debenture Documents will be used for Capital expenditure for projects, investment into subsidiaries and associate companies as equity/loan (including inter-corporate deposits) for construction of projects, General corporate purpose.	30.00
Total Usage of Funds		350.00

Annexure B

Original object stated in the Debenture Trust Deed dated 06 September 2022

Sr. No.	Use of Proceeds	Amount (INR Crores)
a.	Capital Expenditure for projects, as cash margin security for Letters of credit with working capital lenders, Investment into subsidiaries and associate companies as equity/loan (including inter-corporate deposits) for construction of projects and general corporate purpose.	Up to 149
Total Usage of Funds		Up to 149

Request to kindly take the same on record.

Thanking You.

For Clean Max Enviro Energy Solutions Private Limited

Ratika Gandhi
Company Secretary and Compliance Officer
ICSI Membership No.: A29732

Date: 09 February 2023
Place: Mumbai