

To  
**The Secretary**  
**(Listing Department)**  
**Bombay Stock Exchange Limited**  
**P. J. Towers, Dalal Street, 21<sup>st</sup> Floor**  
**Fort Mumbai 400001,**  
**Maharashtra India.**

**Scrip Name:** Clean Max Enviro Energy Solutions Private Limited  
**Scrip Code:** 973979

**Subject:** Submission of statement on utilization of issue of Non-Convertible Debentures (NCDs) as on September 30, 2022.

**Reference:** Intimation under Regulation 52(7) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the issue proceeds of Non-Convertible Debentures issued by the Company and outstanding as on September 30, 2022 are being/have been utilized as per the objects stated in the offer document and there have been no deviations, in the use of proceeds of issue of NCDs from the object stated in the offer document.

The statement of NIL material deviation in the use of the proceeds of issue of NCDs from the objects stated in the offer document is enclosed herewith.

Request to kindly take the same on record.

**For Clean Max Enviro Energy Solutions Private Limited**

**Kuldeep Jain**  
**Managing Director**  
**DIN: 02683041**  
**Date: November 14, 2022**  
**Place: Mumbai**

Encl.: a/a

To  
**The Secretary (Listing Department)**  
**Bombay Stock Exchange Limited**  
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**Subject:** Submission of statement on utilization of issue of Non-Convertible Debentures (NCDs) as on September 30, 2022.

Dear Sir/Madam,

Pursuant to Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we, Clean Max Enviro Energy Solutions Private Limited (the “Company”) hereby confirm that the proceeds of the Non – Convertible Debentures (NCDs) issued by the Company on June 08, 2022 and September 13, 2022 were fully utilised for the purpose for which it was raised by the Company as disclosed in disclosure document(s).

**(a) Statement of utilisation of issue proceeds:**

Name of the issuer	ISIN	Mode of fund raising (Public issues/Private placement )	Type of instrument	Date of raising funds	Amount raised	Funds utilised	Any deviation (Yes/No)	If 8 is yes, then specify the purpose for which the funds were utilised	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Clean Max Enviro Energy Solutions Private Limited	INE647U07023	Private Placement	NCD	June 8, 2022	Rs. 350 Crore	Rs. 350 Crore	No	NA	-

**Registered & Head Office Address :** 4<sup>th</sup> floor, The International, 16 Maharshi Karve Road, New Marine Lines Cross Road No. 1, Churchgate, Mumbai - 400020 | +91 22 6252 0000 | www.cleanmax.com

Clean Max Enviro Energy Solutions Private Limited	INE647 U07023	Private Placement	NCD	September 13, 2022	Rs. 149 Crore	Rs. 147.74 Crore	No	NA	-
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**(b) Statement of deviation/variation in use of issue proceeds:**

Particulars	Remarks																					
Name of listed entity	Clean Max Enviro Energy Solutions Private Limited																					
Mode of fund raising	Private Placement																					
Type of instrument	Non – Convertible Debentures (NCDs)																					
Date of raising funds	June 8, 2022 & September 13, 2022																					
Amount raised	Rs. 350 Crore & Rs. 149 Crore respectively																					
Report filed for quarter and half year ended	September 30, 2022																					
Is there a deviation/variation in use of the funds raised?	No																					
Whether any approval is required to vary the objects of the issue stated in the prospectus/offer document?	NA																					
If yes, details of the approval so required?	NA																					
Date of approval	NA																					
Explanation for deviation/variation	NA																					
Comments of the audit committee after review	NA																					
Comments of the auditors, if any	NA																					
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:																						
<table border="1"> <thead> <tr> <th>Original object</th> <th>Modified object, if any</th> <th>Original allocation</th> <th>Modified allocation, if any</th> <th>Funds utilised</th> <th>Amount of deviation/variation for the quarter and half year ended according to applicable object (in Rs. Crore and in %)</th> <th>Remarks, if any</th> </tr> </thead> <tbody> <tr> <td>Annexure A</td> <td>NA</td> <td>Rs. 350 Crore</td> <td>NA</td> <td>Rs. 350 Crore</td> <td>NA</td> <td>NA</td> </tr> <tr> <td>Annexure B</td> <td>NA</td> <td>Rs. 149 Crore</td> <td>NA</td> <td>Rs. 147.74 Crore</td> <td>NA</td> <td>NA</td> </tr> </tbody> </table>	Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter and half year ended according to applicable object (in Rs. Crore and in %)	Remarks, if any	Annexure A	NA	Rs. 350 Crore	NA	Rs. 350 Crore	NA	NA	Annexure B	NA	Rs. 149 Crore	NA	Rs. 147.74 Crore	NA	NA	
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter and half year ended according to applicable object (in Rs. Crore and in %)	Remarks, if any																
Annexure A	NA	Rs. 350 Crore	NA	Rs. 350 Crore	NA	NA																
Annexure B	NA	Rs. 149 Crore	NA	Rs. 147.74 Crore	NA	NA																
<b>Deviation could mean:</b>																						
a. Deviation in the objects or purposes for which the funds have been raised.																						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.																						

## Annexure A

Original object stated in the Supplementary Debenture Trust Deed dated May 30, 2022:

Sr. No.	Use of Proceeds	Amount (INR Crores)
a.	Transaction expenditure including interest and other payments of lender, Legal counsel fee, Tech DD Fee, etc.	Up to 20.00
b.	Capital Expenditure for projects, investment into subsidiaries and associate companies as equity/loan (including inter-corporate deposits) for construction of projects and general corporate purpose.	300.00
c.	For creating the Identified Deposit, which amount upon release in terms of the Debenture Documents will be used for Capital expenditure for projects, investment into subsidiaries and associate companies as equity/loan (including inter-corporate deposits) for construction of projects, General corporate purpose.	30.00
	<b>Total</b>	<b>350.00</b>

## Annexure B

Original object stated in the Amended and Restated Debenture Trust Deed dated September 6, 2022:

Sr. No.	Use of Proceeds	Amount (INR Crores)
a.	Capital Expenditure for projects, as cash margin security for Letters of credit with working capital lenders, Investment into subsidiaries and associate companies as equity/loan (including inter-corporate deposits) for construction of projects and general corporate purpose.	149.00
	<b>Total</b>	<b>149.00</b>

Request to kindly take the same on record.

Thanking You.

**For Clean Max Enviro Energy Solutions Private Limited**

**Kuldeep Jain**  
**Managing Director**  
**DIN: 02683041**  
**Date: November 14, 2022**  
**Place: Mumbai**