

Date: 10 August 2022

The Manager-Debt Listing
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir/Madam,

SCRIP NAME: Clean Max Enviro Energy Solutions Private Limited

SCRIP CODE: 973979

Subject: Submission of statement on utilization of issue proceeds of Non-Convertible Debentures (NCDs) as on June 30,2022

REFERENCE: ISIN NO.: INE647U07023

Pursuant to the Regulation 52(7) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, We, Clean Max Enviro Energy Solutions Private Limited (the 'Company') hereby confirm that the proceeds of the Non-Convertible Debentures (NCDs) issued by the Company in 8 June 2022 were fully utilized for the purpose for which it was raised by the Company as disclosed in disclosure document(s).

(a) Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Clean Max Enviro Energy Solutions Private Limited	INE647U07023	Private Placement	NCD	8 June 2022	Rs. 350 Crores	Rs. 317.12 Crores	NO	N.A.	

Latika



Registered & Head Office Address : 4th floor, The International, 16 Maharshi Karve Road, New Marine Lines Cross Road No. 1, Churchgate, Mumbai - 400020 | +91 22 6252 0000 | www.cleanmax.com

b. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks														
Name of listed entity	Clean Max Enviro Energy Solutions Private Limited														
Mode of fund raising	Private Placement														
Type of instrument	Non-Convertible Debentures														
Date of raising funds	8 th June 2022														
Amount raised	Rs. 350 Crores														
Report filed for quarter ended	30 June 2022														
Is there a deviation/ variation in use of funds raised?	NO														
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	N.A.														
If yes, details of the approval so required?	N.A.														
Date of approval	N.A.														
Explanation for the deviation/ variation	N.A.														
Comments of the audit committee after review	N.A.														
Comments of the auditors, if any	N.A.														
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:															
<table border="1"> <thead> <tr> <th>Original object</th> <th>Modified object, if any</th> <th>Original allocation</th> <th>Modified allocation, if any</th> <th>Funds utilised</th> <th>Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)</th> <th>Remarks, if any</th> </tr> </thead> <tbody> <tr> <td>Annexure 1</td> <td>N.A.</td> <td>Rs. 350 Crores</td> <td>N.A.</td> <td>Rs. 317.12 Crores</td> <td>N.A.</td> <td>N.A.</td> </tr> </tbody> </table>		Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any	Annexure 1	N.A.	Rs. 350 Crores	N.A.	Rs. 317.12 Crores	N.A.	N.A.
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any									
Annexure 1	N.A.	Rs. 350 Crores	N.A.	Rs. 317.12 Crores	N.A.	N.A.									
Deviation could mean:															
<p>a. Deviation in the objects or purposes for which the funds have been raised.</p> <p>b. Deviation in the amount of funds actually utilized as against what was originally disclosed.</p>															

Ratika



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Annexure 1

Original object stated in the Supplementary Debenture Trust Deed dated 30 May, 2022:

Sr. No.	Use of Proceeds	Amount (INR Crores)
a.	Transaction expenditure including interest and other payments of lender, Legal counsel fee, Tech DD Fee, etc	up to 20.00
b.	Capital Expenditure for projects, investment into subsidiaries and associate companies as equity/loan (including inter-corporate deposits) for construction of projects and general corporate purpose	300.00
c.	For creating the Identified Deposit, which amount upon release in terms of the Debenture Documents will be used for Capital expenditure for projects, Investment into subsidiaries and associate companies as equity/loan (including inter-corporate deposits) for construction of projects, General corporate purpose	30.00
	Total Usage of Funds	350.00

We request you to take above statement on your record.

Thanking You.

Yours Faithfully,
For Clean Max Enviro Energy Solutions Private Limited

Ratika Gandhi
Company Secretary and Compliance Officer
ICSI Membership No.: A29732



Date: 10 August 2022

Place: Mumbai

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